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Mega millions past results

Photo: Getty Images (ANGELA WEISS)The Mega Millions jackpot reached \$1 billion today as a confluence of factors pushed it to record levels. So, if you think why not?, when it comes to buying a ticket, we don't blame you. You have the same 1 in 302.6 million chance of winning the jackpot as anyone else. Update 10/23/18: This post has been updated to reflect the new \$1.6 billion Mega Millions jackpot. Read moreThis courses are worse than in the past - intentionally. Last year, the lottery program was tweaked to make jackpot payouts less common, according to CNBC. Before October 2017, the odds of winning were 1 in 258.9 million. But as fewer people win big money, the jackpot keeps growing and growing, leading us to a \$1 billion pot today. There are smaller pots with slightly better odds on mega millions of pages: Second place (five matching numbers): 1 in 12,607,306 Quieter place (four matching numbers with Mega Ball): 1 in 931,001Fourth Place (four matching numbers): 1 in 38,792Fifth Place (three matching numbers with Mega Ball): 1 in 14,547Sixth Place (three matching numbers): 1 in 606Seventh Place (two matching numbers with Mega Ball): 1 in 693Eighth Place (one matching number with Mega Ball): 1 in 89Nin Place (no matching numbers with Mega Ball): 1 in 3750, is it worth it? That depends on it. The simple solution is to say: Of course not, playing the lottery is a crazy game, no one rich plays it for some reason, you throw your money away, all the lottery winners are miserable as well, etc. But what's so funny about that? A more complex answer would be to use this equation by Slate to find a remixed version of the expected ticket value. After offsetting federal taxes, Slate estimates that the ticket is actually worth around \$2.20, but costs only \$2. So, in fact, it's a ticket purchase agreement with an estimated \$1 billion jackpot (Slate's estimates are for a \$970 million jackpot, so your deal is even better now). The article notes that if your state taxes lottery winnings at more than eight percent (looking at you, New York), then it's probably not worth it. G / O Media can get a commissionWaterpik cordless water Flosser Read one article about personal finances and you know that compound interest is one of the most ... Read moreSo if you want to try your luck, you can buy a ticket until 22:45.m ET today, and drawing them at 11 pm.m. Powerball is at \$470 million as of Friday, and that's drawing them saturday night. If you're going to pay off mega millions and powerball, you never know – there's a 1 quadrillion chance of winning 1 in 88. Photo: Justin SullivanUpdate 10/23/18: This post has been updated to reflect the new \$1.6 billion Mega Millions jackpot. Tuesday's mega millions jackpot reached a record \$1.6 billion, but what the winner will actually take home depends on the withdrawal of an annuity or lump-sum payment and, of course, taxes. The debate between whether to take a lump sum or an annuity is most winners opt for a lump sum. Remember that if you choose annuities, you will pay taxes each year on an annual rate increase plan. After a 24 percent federal take, the average an annuit payment comes out at \$40,533,333 a year for 30 years at around \$1,215,999,990, while the lump sum works out at \$687,724,000, per U.S. Mega.Then there are state taxes to consider. States including California and Delaware don't collect any lottery income tax, which means you leave with a lot more money if you live in one of those states than someone from, say, New York. USA Mega has a breakdown of both lump sum and annuit payment plans, provided you don't split the pot (Alabama, Alaska, Hawaii, Mississippi, Nevada and Utah don't sell lottery tickets): Arizona: Five percent state tax for residents (Non-Arizona residents pay six percent tax) G/O Media can get commissionwaterpik Cordless Water FlosserAnnuity: - \$2,666,667 a year (avg. net salary per year: \$37,866,666; after 30 payments: \$1.1 35,999,000 Lump sum: - \$45,245,000 (net payout: \$642,479,000)Arkansas: Seven percent state tax yirr: - \$3,733,333 per year (average net salary per year: \$36,800,000; after 30 payments: \$1.1 04,000,000)Lump sum: - \$63,343,000 (net payout: \$624,381,000) California: No state tax on lottery winningsI usually don't play Powerball, but whenever jackpots get super high (like everyone else on Read MoreColorado: Four percent state taxAnnuity: - \$2,133,333 per year (avg. net pay per year: \$38,400,000; after 30 payments: \$1,152,000,000)Lump sum: - \$36,196,000 (net payout: \$651,528,000)Connecticut: 6.99 percent state taxAnnuity: - \$3,728,000 (avg. net pay per year: \$36,805,333; after 30 payments: \$1,104,159,990)Lump sum: - \$63,252,510 (net payout: \$624,471,490)Delaware: No state tax on lottery winningsFlorida: No state tax on lottery winningsGeorgia: Six percent state taxAnnuity: - \$3,200,000 (avg. net pay per year: \$37,333,333; after 30 payments: \$1,119,999,990)Lump sum: - \$54,294,000 (net payout: \$633,430,000)Idaho: 7.4 percent state taxAnnuity: - \$3,946,667 (avg. net pay per year: \$36,586,666; after 30 payments: \$1,097,599,980)Lump sum: - \$66,962,600 (net payout: \$620,761,400)Illinois: 4.95 percent state taxAnnuity: - \$2,640,000 (avg. net pay per year: \$37,893,333; after 30 payments: \$1,136,799,990)Lump sum: - \$44,792,550 (net payout: \$642,931,450)Indiana: 3.23 procent státní daňVýrok : - \$1,722,667 per year (average net salary per year: \$38,810,666; after 30 payments: \$1,164,319,980)Lump sum: - \$29,228,270 (net payout: \$658,495,730)Iowa: Five percent state taxPayment: - \$2,666,667 per year (prg. net salary for the year: \$37,866,666; after 30 payments: \$1,135,999,980)Lump sum: - \$45,245,000 (net payout: \$642,479,000)Kansas: Five percent state taxDeed: - \$2,666 .667 per year (prg. net salary per year: \$37,866,666; after 30 payments: \$1,135,999,980)Lump sum: - \$45,245,000 (net payout: \$642,479,000)Louisiana: Five percent state taxPayment: - \$2,666,667 per year (prg. net salary for the year: \$37,866,666; after 30 payments: \$1,135,999,980)Lump sum: - \$45,245,000 (net payout: \$642,479,000)Maine: Five percent state taxPayment: - \$2,666,667 per year (prg. net salary for the year: \$37,866,666; after 30 payments: \$1,135,999,980)Lump sum: - \$45,245,000 (net payout: \$642,479,000)Maryland: 8.75 percent state tax for Annuita residents : -\$4,666,667 per year (average net salary for the year: \$35,866,666; after 30 payments: \$1,075,999,980)Lump sum: - \$79,178,750 (net payout: \$608,545,250)Massachusetts: Five percent state taxDeed: - \$2,666,667 per year (prg. net salary for the year: \$37,866,666; after 30 payments: \$1,135,999,980)Lump sum: - \$45,245,000 (net payout: \$642,479.00 0)Michigan: 4.25 percent state taxClaim: - \$2,266,667 per year (average net salary per year: \$38,266,666; after 30 payments: \$1,147,999,980)Lump sum : - \$ 38,458,250 (net payout: \$ 649,265,750)Minnesota: 7.25 percent state taxYearn: - \$ 3,866,667 per year (avg. net salary per year: \$36,666,666; after 30 payments: \$1,099,999,980)Lump sum: - \$65,605,250 (net payout: \$622,118,750)Missouri: Four percent state taxPayment: - \$2,133,333 per year (prg. net salary per year: \$38,400,000; after 30 payments: \$1,152,000,000)Lump sum: - \$36,196,000 (net payout: \$651,528,000)Playing the lottery is never a good financial investment when you see that you have a better chance of... Read moreMontana: 6.9 percent state taxSource: - \$3,680,000 a year (average net salary per year: \$36,853,333; after 30 payments: \$1,105,599,990)Lump sum: - \$62,438,100 (net payout: \$625,285,900)Nebraska: Five percent state taxPayment: - \$2,666,667 per year (prg. net salary per year: \$37,866,666; after 30 payments: \$1,135,999,980)Lump sum: - \$45,245,000 (net payout: \$642,479,000)New Hampshire: No tax on lottery winningsNew Jersey: Eight percent state taxAnnuity : - \$4,266,667 per year (average net salary per year: \$36,266,666; after 30 payments: \$1,087,999,980)Lump sum: - \$72,392,000 (net payout: \$615,332,000)New Mexico: Six percent state taxPayment: - \$3,200,000 (avg. net salary for the year: \$37,333,333; after 30 payments: \$1,119,999,990)Lump sum: - \$54,294,000 (net payout: \$633,430,000 New York: 8.82 percent state taxClaim: - \$4,704,000 per year (average net salary per year: \$35,829,333; after 30 payments : - \$79,812,180 (net payout: \$607,911,820)New York City and Yonkers collect additional tax of 3,876 percent and 1.323 percent, RespectivelyNorth Carolina: 5.499 percent state taxA year-on-year: - \$2,932,800 per year (avg. net salary per year: \$37,600,533; after 30 payments: \$1,128,015,990)Lump sum: - \$49,760,451 (net payout: \$637,963,549) North Dakota: 2.9 percent state taxYea year: - \$38,986,666, after 30 payments : \$1,169,599,980)Lump sum: - \$26,242,100 (net payout: \$661,481,900)Ohio: Four percent state tax per year (average net salary per year: USD 38 400 000; after 30 payments: \$1,152,000,000)Lump sum: - \$36,196,000 (net payout: \$651,528,000)Oklahoma: Four percent state tax Benefit: - \$2,133,333 per year (prg. net salary per year: \$38,400,000; after 30 payments: \$1,152,000,000)Lump sum: - \$36,196,000 (net payout: \$651,528,000)Oregon: Eight percent state taxAnnu - \$4,266,667 per year (average net salary per year: \$36,266,666; after 30 payments : \$1,087,999,980)Lump sum : - \$72,392,000 (net payout: \$615,332,000)Pennsylvania: 3.07% state taxA year-on-year: -\$1,637,333 a year (avg. net salary per year: \$38,896,000; after 30 payments: \$1,166,880,000)Lump sum: - \$27,780,430 (net payout: \$659.94 3,570)Puerto Rico: No state or federal income taxesRhode Island: 5.99 percent state taxSources: - \$3,194,667 per year (avg. net salary per year: \$37,338,666; after 30 payments : \$1,120,159,980)Lump sum: - \$54,203,510 (net payout: \$633,520,490)South Carolina : Seven percentD: - \$3,733,333 a year (average. net salary per year: \$36,800,000; after 30 payments: \$1,104,000,000)Lump sum: - \$63,343,000 (net payout: \$624,381.0 South Dakota: No Dakota: No state income taxTennessee: No state tax on lottery winningsTexas: No state income taxUS Virgin Islands: No state tax on lottery winningsVermont: Six percent state taxYearn : - \$1,940,000 (average net salary per year: \$22,633,333;

after 30 payments: \$678,999,990)Lump sum : - \$ 32,916,000 (net payout: \$ 384,020,000)Virginia: Four percent state taxDucity: - \$ 2,133,333 per year (average. net salary per year: \$38,400,000; after 30 payments: \$1,152,000,000)Lump sum: - \$36,196,000 (net payout: \$651,528,000)Washington: No state lottery tax Washington D.C.: 8.5 percent state taxA year-on-year: - \$4,533,333 per year (avg. net salary for the year : \$36,000,000; after 30 payments: \$1,080,000,000)Lump sum: - \$76,916,500 (net payout: \$610,807,500)West Virginia : 6.5 percent state taxEn year-on-year: - \$3,466,667 a year (average. net salary for the year: \$37,066,666; after 30 payments: \$1,111,999,980)Lump sum: - \$58,818,500 (net payout: \$628,905,500)Wisconsin: 7.65 percent state taxClaim: - \$4,080,000 per year (pr. net salary per year: \$36,453,333; after 30 payments: \$1,093,599,990)Lump sum: - \$69,224,850 (net payout: \$618,499,150)Wyoming A: No state tax on lottery winnings * Kentucky state withholding tax on lottery winnings recently changed to five percent from six percent. Alicia AdamczykPersonal Finance Writer, Lifehacker Lifehacker

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